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United States Department of Agriculture
Consumer and Marketing Service
Dairy Division

FORT WAYNE MARKET NEWS

U.S. DEPT. OF AGRICULTURE
NATIONAL ASSOCIATION

JUN 31 1966
112 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742 - 7401

Federal Order No. 47

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. IX No. 9

September 1965

AUGUST UNIFORM PRICE \$4.14

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in August 1965, will receive a minimum uniform price of \$4.14 per hundredweight for milk testing 3.5%. A butterfat differential of 7.1 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$4.14 price for August 1965, is 8 cents more than the July 1965 price, and 11 cents above the August 1964 price.

ESTIMATED PERCENTAGES IN EACH CLASS

In accordance with §1047.22(1) the Market Administrator announced the following estimated utilization percentages for August 1965 on September 13, 1965.

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I	72%	71%
Class II	28%	29%

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 21,121,291 pounds of milk to the Fort Wayne market during August 1965 of which 15,283,415 pounds or 72% was utilized in Class I by 14 pool handlers. Production was down 4% from July 1965. Class I utilization of producer milk was down 2.0% from July 1965.

SEPTEMBER CLASS I PRICE \$4.53

The August basic formula price of \$3.25 (Wisconsin-Minnesota Series) was increased by the standard differential of \$1.20 and further increased by a supply-demand adjustment of \$0.08 to establish the Fort Wayne Class I price for September. This price of \$4.53 is 6 cents more than the August Class I price.

USDA ANNOUNCED JOINT HEARING

The USDA has announced that the joint hearing, originally scheduled to be held in Chicago on September 15, 1965 to consider proposals to increase the Class I prices under the Chicago order and 11 other Midwest Federal milk orders, in which the Class I price is tied to the Chicago price, has been postponed to September 20, 1965. The Fort Wayne order price would not be affected by any change that might result from this hearing.

FORT WAYNE MILK MARKET NEWS
UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>August 1965</u> <u>Reported</u>		<u>August 1964</u> <u>Reported</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	14,017,832	489,987	13,040,821	452,813
Regular Skim Milk	269,409	1,288	256,672	1,199
2% Skim Milk	1,911,587	38,467	1,651,039	33,295
Buttermilk	170,797	2,448	158,575	2,276
Flavored Milk	201,024	6,628	197,648	6,851
Flavored Drink	239,472	4,767	200,384	4,152
Cream Mixtures	208,685	24,721	207,143	25,127
Light Cream	4,553	932	6,950	1,406
Heavy Cream	15,475	5,349	17,793	6,108
Sour Cream	28,775	5,355	41,062	7,550
Sub Total	17,067,609	579,942	15,778,087	540,777
Plus Unaccounted For	13,247	4,959	27,691	612
Gross Total Class I Milk	17,080,856	584,901	15,805,778	541,389
Less Other Source Receipts	1,797,441	58,675	154,663	9,313
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>15,283,415</u>	<u>526,226</u>	<u>15,651,115</u>	<u>532,076</u>
<u>CLASS II MILK</u>				
Sales to Nonpool Plants	4,303,942	174,220	3,262,044	143,044
Class II Production	1,074,905	33,715	1,559,489	40,321
Dumped or Livestock Feed	103,647	1,377	96,464	1,170
Ending Inventory	1,670,392	62,677	1,730,781	67,753
Class II Shrinkage	234,664	8,916	164,161	8,155
Gross Total Class II Milk	7,387,550	280,905	6,812,939	260,443
Less Other Source Receipts	166,621	14,869	57,378	1,471
Less Overages	10	10	462	462
Less Beginning Inventory	1,383,043	50,714	1,577,360	57,088
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>5,837,876</u>	<u>215,312</u>	<u>5,177,739</u>	<u>201,422</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>21,121,291</u>	<u>741,538</u>	<u>20,828,854</u>	<u>733,498</u>

MISCELLANEOUS INFORMATION

	<u>August</u> <u>1965</u>	<u>August</u> <u>1964</u>	<u>August</u> <u>1963</u>
Dairy Class I Milk (Lbs.)	550,995	509,864	478,304
Current Month Compared With:		+ 8.1%	+ 15.2%
Production per Farm per Day	803	718	697
Current Month Compared With:		+ 11.8%	+ 15.2%
Gross Class I Milk to Producer Milk	80.87%	75.88%	77.1%
Pool Value of Producer Milk	\$879,757	\$842,062	\$773,966
Value of Producer Milk per Farm	\$ 1,037	\$ 900	\$ 870
Butter-Skim Powder Price	\$ 3.16	\$ 3.10	\$ 3.10
Wisconsin-Minnesota Plant Average	\$ 3.25	\$ 3.15	\$ 3.01

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
<u>1963</u>									
Jan.	14,402,111	74.7	3.48	4,889,705	25.3	5.48	19,291,816	3.98	856
Feb.	13,757,097	79.0	3.47	3,650,931	21.0	5.69	17,408,028	3.93	846
Mar.	15,839,650	80.5	3.51	3,840,601	19.5	5.30	19,680,251	3.86	854
Apr.	15,186,201	75.6	3.50	4,897,648	24.4	4.52	20,083,849	3.75	863
May	15,156,334	65.8	3.51	7,870,710	34.2	3.80	23,027,044	3.61	872
Jun.	12,819,856	61.0	3.51	8,208,776	39.0	3.56	21,028,632	3.53	867
Jul.	13,744,763	68.1	3.45	6,427,697	31.9	3.67	20,172,460	3.52	881
Aug.	14,344,322	74.6	3.51	4,881,413	25.4	3.68	19,225,735	3.55	890
Sep.	14,360,070	78.8	3.47	3,863,174	21.2	4.27	18,223,244	3.64	896
Oct.	15,696,736	81.7	3.44	3,527,183	18.3	5.03	19,223,919	3.73	885
Nov.	15,472,742	79.2	3.50	4,073,713	20.8	5.20	19,546,455	3.86	891
Dec.	15,628,927	75.1	3.49	5,178,732	24.9	5.33	20,807,659	3.95	870
Ave.	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
<u>1964</u>									
Jan.	16,406,859	75.1	3.42	5,441,486	24.9	5.34	21,848,345	3.90	863
Feb.	15,442,679	72.1	3.49	5,970,683	27.9	4.75	21,413,362	3.84	882
Mar.	15,769,201	68.8	3.45	7,168,352	31.2	4.67	22,937,553	3.83	867
Apr.	15,838,904	70.5	3.41	6,632,746	29.5	4.59	22,471,650	3.76	855
May	15,539,551	62.8	3.42	9,202,673	37.2	3.94	24,742,224	3.61	851
Jun.	14,766,835	64.2	3.40	8,242,395	35.8	3.76	23,009,230	3.53	860
Jul.	14,967,752	67.9	3.40	7,077,104	32.1	3.69	22,044,856	3.49	882
Aug.	15,651,115	75.1	3.40	5,177,739	24.9	3.89	20,828,854	3.52	936
Sep.	16,360,528	83.5	3.43	3,237,440	16.5	4.62	19,597,968	3.62	840
Oct.	17,958,109	87.0	3.44	2,659,921	13.0	6.19	20,618,030	3.80	912
Nov.	16,366,133	78.0	3.45	4,604,051	22.0	5.45	20,970,184	3.89	900
Dec.	17,036,142	75.4	3.49	5,571,305	24.6	5.51	22,607,447	3.92	864
Ave.	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.72	876
<u>1965</u>									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	16,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881
Apr.	16,801,819	76.0	3.39	5,318,035	24.0	5.14	22,119,854	3.81	852
May	16,427,081	67.9	3.38	7,755,034	32.1	4.16	24,182,115	3.63	826
Jun.	15,333,164	70.4	3.43	6,439,556	29.6	3.65	21,772,720	3.50	807
Jul.	15,586,473	71.1	3.42	6,326,617	28.9	3.59	21,913,090	3.47	838
Aug.	15,283,415	72.4	3.44	5,837,876	27.6	3.69	21,121,291	3.51	848

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II		UNIFORM			BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Producer			
1959	3.002	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069			
1960	3.046	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068			
1961	3.16	1.18	---	4.34	3.16	4.00	.077	.070	.073			
1962	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072			
<u>1963</u>												
Jan.	3.11	1.20	---	4.31	3.10	3.99	.072	.067	.070			
Feb.	3.10	1.20	---	4.30	3.10	4.04	.072	.067	.070			
Mar.	3.10	1.20	---	4.30	3.09	4.05	.072	.067	.071			
Apr.	3.09	1.20	---	4.29	3.08	3.64*	.072	.067	.071			
May	3.08	1.20	---	4.28	3.07	3.52*	.072	.067	.070			
Jun.	3.07	1.20	---	4.27	3.08	3.46*	.072	.067	.070			
Jul.	3.08	1.20	---	4.28	3.09	3.91	.072	.067	.070			
Aug.	3.09	1.20	---	4.29	3.10	4.00	.072	.067	.071			
Sep.	3.10	1.20	---	4.30	3.12	4.46*	.072	.069	.071			
Oct.	3.12	1.20	---	4.32	3.14	4.47*	.075	.067	.073			
Nov.	3.15	1.20	---	4.35	3.13	4.47*	.073	.067	.071			
Dec.	3.16	1.20	---	4.36	3.13	4.03	.073	.067	.071			
Ave.	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071			
<u>1964</u>												
Jan.	3.16	1.20	---	4.36	3.13	4.04	.073	.067	.071			
Feb.	3.17	1.20	---	4.37	3.13	4.02	.072	.067	.070			
Mar.	3.16	1.20	---	4.36	3.13	3.96	.072	.067	.070			
Apr.	3.15	1.20	---	4.35	3.12	3.63*	.072	.067	.070			
May	3.12	1.20	---	4.32	3.12	3.52*	.072	.067	.070			
Jun.	3.12	1.20	---	4.32	3.11	3.54*	.072	.067	.070			
Jul.	3.11	1.20	---	4.31	3.12	3.93	.072	.067	.070			
Aug.	3.12	1.20	---	4.32	3.15	4.03	.072	.068	.071			
Sep.	3.15	1.20	---	4.35	3.24	4.59*	.074	.071	.073			
Oct.	3.24	1.20	---	4.44	3.23	4.67*	.077	.070	.076			
Nov.	3.27	1.20	---	4.47	3.29	4.59*	.076	.072	.075			
Dec.	3.29	1.20	---	4.49	3.18	4.12	.078	.068	.075			
Ave.	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072			
<u>1965</u>												
Jan.	3.29	1.20	.00	4.49	3.13	4.08	.071	.067	.069			
Feb.	3.25	1.20	.00	4.45	3.13	4.07	.070	.067	.069			
Mar.	3.22	1.20	- .02	4.40	3.13	4.07	.070	.067	.069			
Apr.	3.22	1.20	.00	4.42	3.17	3.76*	.070	.068	.069			
May	3.23	1.20	.00	4.43	3.17	3.67*	.071	.068	.070			
Jun.	3.22	1.20	.00	4.42	3.16	3.71*	.071	.068	.070			
Jul.	3.20	1.20	+ .02	4.42	3.17	4.06	.071	.068	.070			
Aug.	3.21	1.20	+ .06	4.47	3.25	4.14	.071	.070	.071			
Sep.	3.25	1.20	+ .08	4.53			.073					
Oct.		1.20	+ .08									

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742 - 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 14 Handlers)
August 1965

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices At Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I Producer Milk	15,283,415	3.4431	\$4.42961	\$676,996.25	72.36
Class II Producer Milk	5,837,876	3.6882	3.38173	197,421.39	27.64
Total Producer Milk	21,121,291			\$874,417.64	100.00
Other Source Milk Priced Cl. I at Location of Nonpool Plant	139,623			5,331.92	
Total	21,260,914	3.5124		\$879,749.56	
Add: Value of Overage				7.08	
Total Pool Value				\$879,756.64	
Add: Location Differentials				1,159.29	
Less: Butterfat Adjustment to 3.5% Milk				1,877.96	Rate Per
Add: 1/2 Unobligated Balance in Producer Settlement Fund				9,732.95	Cwt.
Adjusted Value				\$888,770.92	\$4.180304
Less: Producer Settlement Fund Reserve				8,569.08	.040304
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				<u>\$880,201.84</u>	<u>\$4.14</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	526,226	\$ 0.071	\$ 37,362.05
Class II	215,312	0.070	15,071.84
Total	741,538	\$ 0.071	\$ 52,433.89

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.14 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.071 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR AUGUST 1965

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.9625	3.70	\$4.2820	4.15	\$4.6015	4.60	\$4.9210
3.30	3.9980	3.75	4.3175	4.20	4.6370	4.65	4.9565
3.35	4.0335	3.80	4.3530	4.25	4.6725	4.70	4.9920
3.40	4.0690	3.85	4.3885	4.30	4.7080	4.75	5.0275
3.45	4.1045	3.90	4.4240	4.35	4.7435	4.80	5.0630
3.50	/4.14/	3.95	4.4595	4.40	4.7790	4.85	5.0985
3.55	4.1755	4.00	4.4950	4.45	4.8145	4.90	5.1340
3.60	4.2110	4.05	4.5305	4.50	4.8500	4.95	5.1695
3.65	4.2465	4.10	4.5660	4.55	4.8855	5.00	5.2050

R. J. Connolly
Market Administrator

Date Announced:
September 13, 1965

